

Sapienza University of Rome  
Faculty of Economics  
Degree Programs EPOS, FINASS, HE)  
MACROECONOMICS CRASH COURSE  
Academic year 2025-2026 (1-12 September)

Francesco Zezza  
Sapienza University of Rome, Faculty of Economics  
Department of Economics and Law  
E-mail: [francesco.zezza@uniroma1.it](mailto:francesco.zezza@uniroma1.it)  
Web page: <https://francesco.zezza.it/>

### Course objectives

This is an introductory course to the graduate Macroeconomics. Its main objective is to provide background and anticipate some of the key topics of the graduate course.

The course can be attended in person Faculty of Economics Room 1D (6th floor) or online at the [Zoom link](#):

### Timetable

Date	Time	Topic
<i>Week 1</i>		
01/09/2025	09-11	Introduction and key concepts
02/09/2025	11-13	National Accounting
03/09/2025	11-13	Goods market
04/09/2025	11-13	Financial market
05/09/2025	11-13	The IS-LM model
<i>Week 2</i>		
08/09/2025	11-13	The extended IS-LM model
09/09/2025	11-13	Labor markets
10/09/2025	11-13	The Phillips Curve
11/09/2025	11-13	The IS-LM-PC model
12/09/2025	11-13	The open economy
Total: 20 hours		

### Detailed program

#### I. Introduction, key concepts, and National Accounting

#### II. The short run

- Goods Markets (Chapter 3)
- Financial Markets (Chapter 4)
- Goods and Financial Markets: The IS-LM Model (Chapter 5)

#### III. The medium run

- Labour Market (Chapter 7)
- Phillips Curve, NAIRU, Inflation (Chapter 8)
- The IS-LM-PC Model (Chapter 9)

#### **IV. The open economy**

- Openness in Goods and Financial Markets (Chapter 17)
- The Goods Market in an Open Economy (Chapter 18)
- (Some) Facts on Economic Growth

Macroeconomics, Olivier Blanchard (2022), Pearson, 8<sup>th</sup> Edition. 9<sup>th</sup> and 7<sup>th</sup> edition also fine, NOT the 6<sup>th</sup>.

(Any other Intermediate Microeconomics textbook is just as fine).